AAI have a plan for extending the Runway to 9000 ft. with Category I Approach lights for operation of wide bodied aircraft in low visibility conditions. The additional land of 100 acres required for this purpose, has been projected to Government of Bihar.

(b) Presently, no proposal for construction of any new airport in the State of Bihar has been firmed up.

(c) Does not arise.

(d) Once additional land of 100 acres is provided by Government of Bihar, it will enable AAI to expand the Runway to 9000 ft. making the airport suitable for wide-bodied Medium Capacity Long Range aircraft being commonly used for International Flights. Gaya is available as a point of call for international operation which can be granted on the request of foreign airlines. At present, Air India, Druk Air and Thai Airways operate international flights from Gaya. Further, actual operations are decided by airlines as per their commercial judgement.

Competition among oil companies

†*25.SHRIMATI SUSHMA SWARAJ: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the decision of reducing the prices of petrol and diesel has been left on open market;

(b) if so, the reasons therefor;

(c) whether the open market pricing policy would increase the competition among various oil companies; and

(d) if so, the policy formulated to regulate the competition among these oil companies?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA): (a) No, Sir.

(b) Does not arise.

(c) The open market pricing policy, if introduced, would increase the competition among various oil companies.

(d) Does not arise.

Problems faced by corporate houses

*26. SHRI SABIR ALI: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the details of problems pointed out and suggestions made by corporate houses during the last two years and the current year;

(b) the steps taken to solve these problems;

(c) the details of problems solved and those yet to be solved; and

(d) by when these problems would be solved?

†Original notice of the question was received in Hindi

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): The problems pointed out and/or suggestions made by corporate houses, other than on individual, company specific issues or complaints and falling in the broader policy domain during the last two years and the current year, were duly considered while finalizing the relevant policy issues. The principal issues raised and the manner in which they were addressed are as follows:-

(i) Revision/changes in the provisions of the Companies Act, 1956-The Companies Bill, 2008 has been introduced in the Lok Sabha on 23-10-2008 on the basis of a comprehensive revision of the Companies Act, 1956 after a detailed consultative process.

(ii) Issues relating to implementation of accounting standards - The Companies (Accounting Standards) Rules, 2006 were notified in December, 2006 after taking into account the recommendations of the Institute of Chartered Accountants of India and in consultation with the National Advisory Committee on Accounting Standards, a statutory body set under the Companies Act.

(iii) Revision of various rules and regulations under the Companies Act, 1956 - The suggestions received by the Ministry on matters relating to better implementation of the provisions of the Companies Act through various rules are addressed after thorough examination and consultation with experts, display of draft proposals on the website of the Ministry for comments where warranted, followed by making amendments to such rules and regulations from time to time.

(iv) Enabling legislation to facilitate formation of Limited Liability Partnerships - The Limited Liability Partnership Bill, 2006 was introduced in the Parliament in December, 2006. After examination and report by the Department related Parliamentary Standing Committee, the Limited Liability Partnerships Bill, 2008 was prepared and introduced in the Parliament. After approval by the both the Houses of the Parliament, it received Presidential assent on 7-1-2009.

(v) Matters relating to implementation of the Competition Act, 2002 and the Competition (Amendment) Act, 2007 - The Competition Act 2002 could not be implemented due to a legal challenge which was eventually resolved by the order of the Hon'ble Supreme Court. Thereafter, Competition (Amendment) Act, 2007 was enacted to address the issues raised in the legal challenge. Inputs received for the implementation of the Competition Act, 2002, as amended, were examined and necessary action initiated for operationalization of the Competition Commission of India and the Competition Appellate Tribunal.

Exit facilities at Delhi Airport

†*27. SHRI SHREEGOPAL VYAS: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it has come to light that in the recent past the passengers have had to wait for a long time while coming out after the arrival of the flights at Delhi Airport;

†Original notice of the question was received in Hindi